



® Introducing Our Kedah Member –  
Chang Kong Foo & Co



## KEDAH

Kedah is known as the “rice bowl” of Malaysia, accounting for almost half of Malaysia’s total production of rice. Kedah is also known by its honorific Darul Aman or “Abode of Peace”, is a state of Malaysia, located in the northwestern part of Peninsular Malaysia. The state covers a total area of over 9,000 km<sup>2</sup>, and it consists of the mainland and Langkawi.

## Our Member



Key Focus Group Management Staffs at Bangkok Conference  
BACK: Ooi Chai Ying, Lai Miao Yao, Cham Chia Huey  
LEFT TO RIGHT: Loo Chin Yin, Chang Kong Foo, Grace Yap

Chang Kong Foo & Co is a group of firms established since 1982. It operates under the auspicious leadership of Mr. Chang Kong Foo. Its primary strategy is an ardent commitment to the provisions of its high-quality consultancy services in the fields of auditing, tax planning, secretarial, accounting and strategic planning to businesses in Kedah and those in the northern region; principally, guiding and advising them on their business strategies and operations to greater heights of achievement and prosperity.

The Group with its Associates in Kangar, Sungai Petani, Butterworth and Kuala Lumpur, is a distinguished player in these finance-related services in the region. The Key Focus Group and CAS International are distinguished players in these finance-related services in Malaysia and in the Asian region.

## OUR VISION

We want to be a premier accounting firm in the northern region of Malaysia, committed to providing quality and excellent services and helping our clients to be successful.

## OUR CORE VALUE

- **Integrity**  
Upholding high standards of ethical and professional codes of excellence and uprightness.
- **Teamwork**  
Working together for better solutions and for a common goods.
- **Continuous Improvement**  
Ongoing lifelong learning and continuous improvement in efficiency and effectiveness in meeting clients' needs.



## OUR PEOPLE AND OUR STRATEGY

### Tax Consultancy and Advisory

We provide cross-border tax advisory and tax appeal services. We have a strong team of Tax Consultants and Advisors:



**MR. VINCENT CHOK KHEN HIN**  
SENIOR TAX ADVISOR

Vincent Chok is the Senior Tax Advisor of CAS Malaysia. He is an associate member of the Malaysian Institute of Taxation and an approved tax agent licensed under Section 153 of the Income Tax Act 1967 in Malaysia. Prior to joining the private sector, he has been serving for more than 36 years in various Branches/ Divisions of the Inland Revenue Board in Malaysia which includes Lecturer for the Inland Revenue officers' Preliminary and Advance courses, Director of Tawau Branch, Director of Kota Kinabalu, Branch Director of Kuantan Branch, Director of Sandakan Branch, Director of Kuala Lumpur (Investigation Division), Director of Non-Resident Branch and Assistant Director General of Audit and Quality Control. He is specialized in the area of tax consultancy, tax field audit and tax investigation.

**MS. CHERYL CHANG**  
TAX ADVISOR & AUDIT  
DIRECTOR

Ms Cheryl Chang is a Chartered Accountant by training and has extensive experience with international accounting firms in Australia and Singapore. Her work experience covers auditing and all other related areas. She is currently the Audit Director of the Group and the Managing Consultant of RTC Consulting Sdn Bhd. She has handled tax compliance and tax advisory cases including tax audit and investigation, Tax management procedure review and transfer pricing. She is also actively involved in GST training and implementation. She is a member of Malaysian Institute of Accountants and the Institute of Chartered Accountants in Australia and New Zealand

## Why Kedah



Kedah is one of the fastest growing states in Malaysia. Setting up your operations in Kedah allows you to capitalize on a wide range of competitive advantages. Unique only to Kedah, these advantages help your organization stay ahead of the competition from a myriad of aspects.

Our ever-growing list of investors, most of which have enjoyed tremendous success since establishing their presence in Kedah as another testimonial of Kedah's highly favorable investment environment.

- **Political and Economic Stability**

Lead by a highly committed government in building country's economy, Malaysia is well-known globally for its political and economic stability. Government is committed to maintain Kedah as a business friendly environment.

- **Cost Effectiveness**

Kedah is a preferred choice because it has lower cost of operation and cost of living. Competitive set up costs in Kedah allows organization to achieve a higher level of cost-effectiveness. In addition, it allows effective business planning and operation due to its climate and temperature are stable all year long,

- **Quality Trainable Workforce**

A rich human resource pool, which includes highly educated professionals, skilled and semi-skilled workers are available to suit industry needs at every level. Most of the locals speak more than one language, including English, Chinese, Bahasa Malaysia, Tamil and more. It gives advantage in business dealing, training workforce and more.

- **Swift connectivity**

Kedah is strategically located within the IMT-GT to accelerate the economic growth of 3 nations (Indonesia, Malaysia and Thailand). Kedah is a well-connected state with an established network of roads, highways, railroads, shipping ports and air ports to best suits seamless movement of people and goods.

- **Business Incentives**

Currently government is promoting business opportunities in various industries. Including tourism, rubber downstream, automotive, hi-technology, bio-technology, agro & aquaculture, manufacturing, oil & gas and halal food hub. There are many incentives packages are offered by the federal and state government in selected industries.

- **Fast Approval**

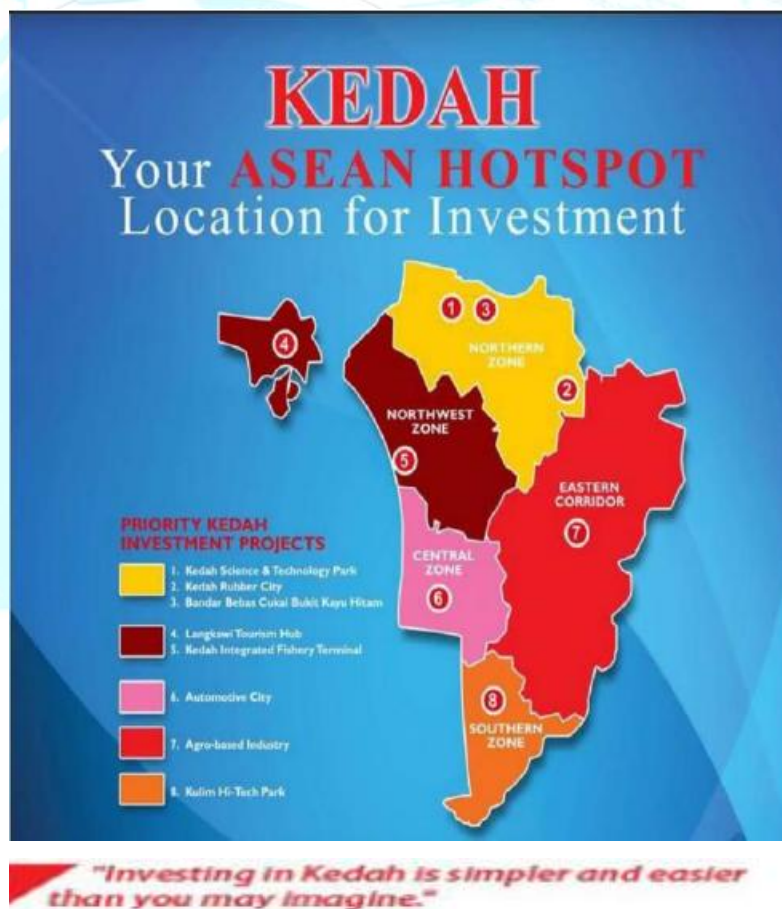
With a stream lined business application process coupled with assistance from InvestKedah ,investors are assured of speedy processing and approval.

- **Reliable Utilities**

A reliable utilities system is in place to ensure uninterrupted supply of clean water and electricity as well as high speed internet access.

## Investment in Kedah

Kedah Rubber City is expected to provide a significant economic and social impact to the Northern Corridor of Malaysia including the Southern Territory of Thailand. It is expected that the gross development value of the city will reach RM 15 billion and will provide 15,000 jobs opportunities.

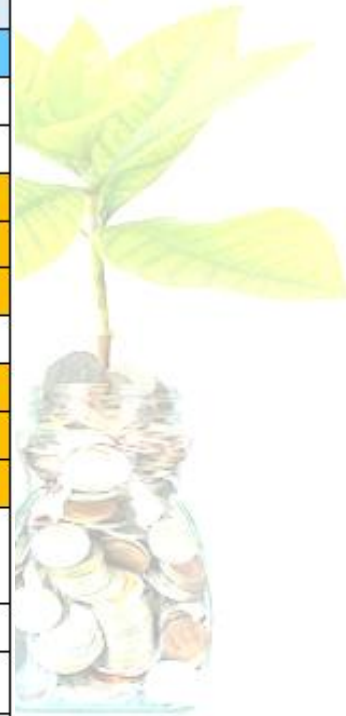


Right Honourable  
Dato' Seri Ahmad Bashah Md. Hanipah  
Chief Minister of Kedah  
and Chairman of Invest Kedah

## Industrial Land Costs in Kedah

LOCATION		ESTIMATED LAND COST			
DISTRICT	TOWN	RM/sq m	US \$/ sq m	RM /sq ft	US \$/sq ft
Kota Setar	Mergong	500 - 550	118 - 130	46 - 51	11 - 12
	Kuala Kedah	160 - 165	38 - 39	15	4
Kubang Pasu	Bukit Kayu Hitam	100	24	9	2
	Jitra	80 - 90	19 - 21	7 - 8	2
	Bandar Darulaman	80 - 90	19 - 21	7 - 8	2
Langkawi	Padang Mat Sirat	100 - 160	24 - 38	9 - 15	2 - 4
Kulim	Bandar Kulim	100 - 300	24 - 71	9 - 28	2 - 7
	Kulim Hi-Tech Park	100 - 300	24 - 71	9 - 28	2 - 7
	Padang Meha	100 - 150	24 - 36	9 - 14	2 - 3
Kuala Muda	<b>Sungai Petani</b>				
	Mukim Sg. Petani	200	47	19	5
	Mukim Sg. Pasir	230 - 300	54 - 71	21 - 28	5 - 7
	Mukim Bukit Selambau	50 - 55	54 - 71	21 - 28	5 - 7
	Gurun	50 - 55	12 - 13	5	1
	Tikam Batu	100 - 130	24 - 31	9 - 12	2 - 3
Baling	Pekan Baling	100 - 110	24 - 26	9 - 10	2
	Kualan Ketil	65 - 70	15 - 17	6	1

\*\* Based on the exchange of US\$ 1.00 = RM 4.22 (on 30 September 2017)



## Contact

### Our Office:

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### Our People:

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**WELCOME TO  
KEDAH !**

