



**Introducing
Our Taiwan
Member –
Chen Yao Asia Pacific CPA Firm**



Our Member



Chen Yao was established in 2003 and currently has 24 more employees. Office is based in Taichung city with clients situated all over Taiwan. Taichung is in the center of Taiwan, so it is easy to travel to other cities in couple hours.

Chen Yao's Business Philosophy

- All service is based on "integrity"
- Constant innovation to enhance efficiency
- Provide tailored service to each client
- Training and execute process review to strengthen quality service
- Excellence in growth



Contact

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Big Family



Monthly Meeting



Office at 10th Floor



Office



Taiwan



Taiwan is an amazing island nation that is nestled in the middle of the ocean off the coast of Mainland China. It is located off the coast of southwest of Okinawa, Japan and north of the Philippines. It is famous with its scenic sites and its capital city. Today Taiwan has a dynamic, capitalist and export-driven economy. Taiwan is one of the most competitive places in the Southeast Asia region for business, as well as a significant gateway to emerging Asian markets and China in particular. Taiwan is a world leader in technology industry and rich in R&D capabilities and production experience.

Why Do Business in Taiwan?

Reputation of Taiwan

Taiwan is known as “Taiwan Miracle” due to its quick industrialization and rapid growth during the end of 20th century. The country is one of the “Four Asian Dragons” alongside Hong Kong, Singapore and South Korea. Taiwan is a relatively small island, yet it plays an important role in the international high-tech industry and was in the top ranked in world’s largest economy. Taiwan has developed with a surprising speed.



Over the past 100 years, Taiwan’s main economy has shifted from agriculture to the service industry and remain plays vital role in high-tech industry. Those trends indicate that Taiwan’s economy is developing in an environmentally friendly manner while continuing to grow incomes and remain to have good standard of living.

Business Friendly Government Policies

Taiwan’s economy is ranked as top largest in the world on a purchasing power basis. It indicates it is well developed, open economy and ease to do business. Taiwanese government constantly make an effort to increase the transparency of laws to provide a business-friendly environment and liberalizing investment activities. Foreigners are welcome to invest in all business sectors except in a few areas related to national security and environmental protection. Business registration is a relatively straight-forward process in Taiwan, although generally one-to-three months are required to complete every step of the process.

Taiwan as Economic Hub

Taiwan is located at the heart of Asia Pacific region, Taiwan is definitely an ideal base for multinational companies. Taiwan promotes itself as a regional trade and logistics hub, centered around free trade zones (FTZs) offering tariff and investment incentives, and also relaxed legal restrictions.

Taiwan as Economic Hub (continued)



The culture, language and geographical closeness to the Mainland China market enhance its attractiveness to multinationals and foreign investors as a regional business hub and also as a door to China. Apart from that, Taiwan has also signed Economic Cooperation Agreements with both New Zealand and Singapore. Taiwan itself is a big consumer market.

Talented and Innovative

Taiwanese universities are among some of the best in the world, which would lead to highly skilled workforce. Its general level of education is also one of the highest country in the world. Multinational companies can readily enhance their operations and investment while taking advantage in enjoying its well-educated talent pool. As mentioned above, Taiwan is known in its R&D and high-tech capabilities. Taiwan is a global leader in manufacturing products for the information technology sector, and its economy relies heavily on exports of high-tech and consumer goods



Taiwan's Environment

Taiwan is a highly developed country but relatively inexpensive place to live and do business. It also has relatively safe environment and many foreigners live there. Taiwan's transportation system makes it easy to reach to any destinations within a few hours. It has railway that circles the entire island, high speed rail, efficient highways and busses and has many international airports. Taiwan is ranked as one of the safest countries in the world.

Sound Legal System

Business operating in Taiwan are required to maintain accounting records and prepare financial statements in compliance with local corporate laws and rules, and to follow Taiwan GAAP (Generally Accepted Accounting Policies) or Taiwan IFRS (Taiwan-endorsed International Financial Reporting Standards). Taiwan has an abundant capital; stable exchange rates and relatively low interest rates and capital costs which make the country as a business-friendly environment for fundraising and financing. As relating to taxes and fees, Taiwan has a very transparent and clear regulations. The country enjoys a healthy and independent legal system.

Government Incentives

Taiwan offers various tax and non-tax incentives to encourage corporate investment. Foreign investment approved company can enjoy the right up to 100% foreign ownership, no limitations on the repatriation of invested capital and the remittance of earnings on such capital, and the same access to investment incentives and privileges enjoyed by Taiwanese firms. Resident companies and non-resident companies with FPOB or business agent in Taiwan are subject to a separate alternative minimum tax (AMT) calculation, if they earn certain income that is tax-exempt or enjoy tax incentives. Taiwan offers special incentives for R&D, innovation and industry upgrading.